

Greenleaf Foods, SPC

Washington State Social Purpose Corporation: 2019 Annual Report

Greenleaf Foods, SPC, is committed to shaping the future of plant-based foods. Established in 2018, Greenleaf's portfolio of leading plant-based protein brands includes Lightlife Foods and Field Roast Grain Meat Co.

Per the requirements of the State of Washington, as a Social Purpose Corporation, we operate in a manner intended to promote positive short-term and long-term effects and to minimize adverse short-term or long-term effects of the corporation's activities upon our employees, suppliers, and customers; the local, state, national and world community; and the environment.

This report is intended to inform our shareholders about the actions Greenleaf Foods, SPC, took in 2019 to achieve our greater purpose and to speak to actions we will take in the future.

Our short-term and long-term social purpose objectives are set out in our constating documents as follows:

- To provide a positive social impact through the creation, distribution and maintenance of community equity; to be a social enterprise that provides wealth and good health to all of this Corporation's stakeholders: shareholders, customers, employees, and vendors; and to preserve and protect the physical and social environment
- To create a new form of capitalism that rewards the hard work, financial resources and generous talent of individuals, and acknowledges the complex and diverse community of stakeholders that creates all enterprise; and to remain independent

Material actions taken during the fiscal year 2019 to achieve these social purpose objectives include:

- Increased our plant-based food distribution and offerings by launching 10+ new products and increased sales by ~\$20 million from the prior year, representing positive impact to the physical and social environment.
- As part of our parent company, became carbon neutral as part of efforts to preserve the physical environment and to combat climate change.
- Became part of our parent company's science-based targets with respect to carbon emissions as part of our commitment to reduce our carbon emissions.
- Created 30+ new jobs in the Washington, Massachusetts, and Illinois markets, providing increased opportunities for community members to make a living.
- Maintained and increased employee benefits packages to promote and protect good health.

The plan for 2020 is to grow these initiatives to achieve our social purpose objectives.

This annual Social Purpose Corporation report will be published at www.greenleaffoods.com through December 31, 2020.

For questions, please contact info@greenleaffoods.com.